WEST virginia legislature

**FISCAL NOTE**

2023 regular session

Introduced

House Bill 3113

By Delegates Martin, Clark, Ferrell, Phillips, Hardy, Toney, Ellington, Barnhart, Tully, Mazzocchi, and Howell

[Introduced January 27, 2023; Referred to the Committee on Education]

A BILL to amend and reenact §18-2-7c of the Code of West Virginia, 1931, as amended, relating to requiring each high school student to complete a one credit course of study in personal finance as a requirement for high school graduation.

Be it enacted by the Legislature of West Virginia:

ARTICLE 2. STATE BOARD OF EDUCATION.

§18-2-7c. Program in personal finance.

(a) The Legislature finds and declares that persons with an understanding of personal finance are better prepared to manage their money and that providing a personal finance program in secondary schools in West Virginia will prepare students to handle their finances.

(b) To provide students a basic understanding of personal finance, the state board shall develop a program of instruction on personal finance which may be integrated into the curriculum of an appropriate existing course or courses for students in secondary schools.

(c) Beginning with the 2023 - 2024 school year, each high school student shall complete a one credit course of study in personal finance as a requirement for high school graduation in place of existing economics coursework requirements. This coursework must include an end-of-course examination. The State Board of Education shall develop the curriculum for this coursework before July 1, 2023.

NOTE: The purpose of this bill is to require each high school student to complete a one credit course of study in personal finance as a requirement for high school graduation.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.